

REGULATION Z

Triggering terms - some terms "trigger" required disclosures.

Disclosures to be clearly and conspicuously displayed in the same ad or offer.

TRIGGERS:

1. Amount or % of down payment
2. Number of payments
3. Period of repayment
4. Amount of any finance charges
5. Amount of any payment



REQUIRED DISCLOSURES:

1. Down payment
2. Annual Percentage Rate (APR)
3. Terms of Repayment:
 - A. Amount of Payments
 - B. Number of the Payments
 - C. Timing of Payments

INTEREST RATE ADS

If you state the simple interest rate, you must also state the APR.

APR can always be given by itself with no other disclosures required

Don't give out lender rate sheets