## **Monthly Local Market Update for June 2015**

A Research Tool Provided by the Illinois Association of REALTORS®



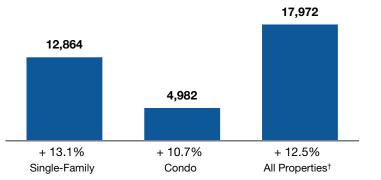
# **Entire State of Illinois**

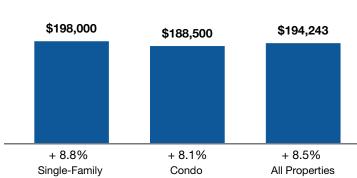
		June			Year to Date		
Key Metrics for All Properties	2014	2015	Percent Change	Thru Jun 2014	Thru Jun 2015	Percent Change	
Closed Sales	15,982	17,972	+ 12.5%	68,507	73,836	+ 7.8%	
Previous Month's Closed Sales	14,202 in May 2014	15,159 in May 2015	+ 6.7%	52,525 in May 2014	55,864 in May 2015	+ 6.4%	
Median Sales Price*	\$179,000	\$194,243	+ 8.5%	\$156,000	\$171,900	+ 10.2%	
Inventory of Homes for Sale	76,287	70,999	- 6.9%				
Days on Market Until Sale	68	63	- 7.4%	79	77	- 2.5%	

<sup>\*</sup> Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

#### **Activity by Property Type for June 2015**



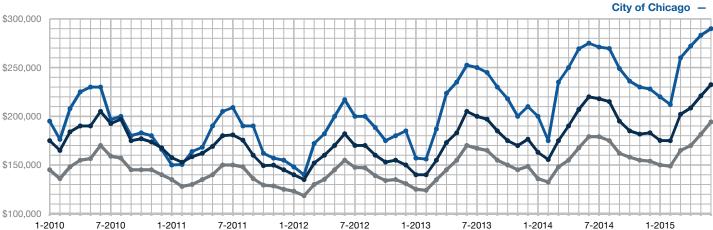




#### **Historical Median Sales Price**

Illinois -

Chicago PMSA -



<sup>&</sup>lt;sup>†</sup> For Closed Sales, All Properties is not necessarily a sum of Single-Family and Condo.

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# **Chicago PMSA**

		June			Year to Date		
Key Metrics for All Properties	2014	2015	Percent Change	Thru Jun 2014	Thru Jun 2015	Percent Change	
Closed Sales	11,470	13,100	+ 14.2%	48,895	53,022	+ 8.4%	
Previous Month's Closed Sales	9,982 in May 2014	10,815 in May 2015	+ 8.3%	37,425 in May 2014	39,922 in May 2015	+ 6.7%	
Median Sales Price*	\$220,000	\$232,500	+ 5.7%	\$189,900	\$210,000	+ 10.6%	
Inventory of Homes for Sale	47,886	44,585	- 6.9%				
Days on Market Until Sale	53	52	- 1.9%	63	63	0.0%	

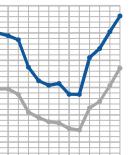
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#### **Activity by Property Type for June 2015**

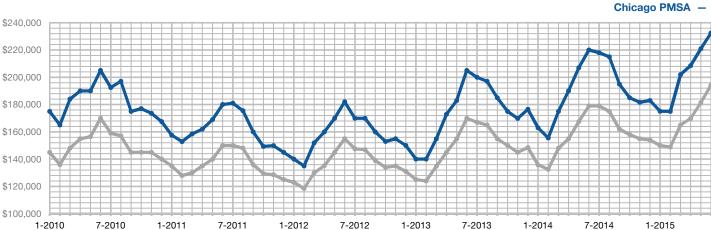


<sup>&</sup>lt;sup>†</sup> For Closed Sales, All Properties is not necessarily a sum of Single-Family and Condo.

#### **Historical Median Sales Price**



Illinois -



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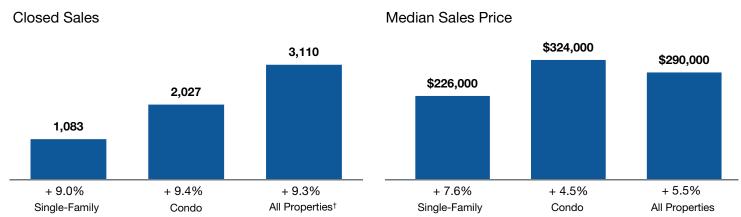


# **City of Chicago**

		June			Year to Date		
Key Metrics for All Properties	2014	2015	Percent Change	Thru Jun 2014	Thru Jun 2015	Percent Change	
Closed Sales	2,846	3,110	+ 9.3%	12,235	13,287	+ 8.6%	
Previous Month's Closed Sales	2,453 in May 2014	2,736 in May 2015	+ 11.5%	9,389 in May 2014	10,177 in May 2015	+ 8.4%	
Median Sales Price*	\$275,000	\$290,000	+ 5.5%	\$242,000	\$267,000	+ 10.3%	
Inventory of Homes for Sale	10,457	9,410	- 10.0%				
Days on Market Until Sale	44	41	- 6.8%	55	52	- 5.5%	

<sup>\*</sup> Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

#### **Activity by Property Type for June 2015**



<sup>&</sup>lt;sup>†</sup> For Closed Sales, All Properties is not necessarily a sum of Single-Family and Condo.

#### **Historical Median Sales Price**

